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**CORAL TRIANGLE
INITIATIVE**
ON CORAL REEFS, FISHERIES
AND FOOD SECURITY

Coral Triangle Initiative Conservation Trust Fund

Cross-sector partnerships for fisheries and biodiversity

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SUFIA PSE webinar series
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Ocean Image Bank, Tracey Jennings

Importance of the Coral Triangle

Highest Coral Diversity

- Coral Triangle is home to 75% of known coral species in the world
- 600 species of reef-building corals
- 3,000 species of reef fish

Economic Benefits

- Coral Triangle reefs generate US\$ 5.7bn per year from tourism

Supporting Livelihoods

- Coral Triangle marine resources directly support the livelihoods of over 120 million people

Blue Carbon

- 45% of the world's mangrove associated carbon is found in the Coral Triangle

Coral Triangle reefs are threatened by climate change, sedimentation, harmful fishing, pollution, and coastal development



There is an urgent need to ensure these essential natural resources have sustainable and adequate funding

The CTI Regional Conservation Trust Fund

- Independent Conservation Trust Fund working in partnership with the CTI-CFF, country governments, donors, technical experts, and civil society, bringing the latest science to address climate mitigation, adaptation and the 30x30 goals
- Transparent financial mechanism facilitating transfer of resources to priority marine protected areas, locally managed marine areas, and other conservation programs benefitting nature and people
- Official mandate from all CT6 countries to set up an efficient and collaborative structure to address common challenges and benefit the entire area.



———— Mission Statement ————

To support sustainable and effective management of a regional network of Marine Protected and Conserved Areas benefitting nature and communities in the Coral Triangle.

———— Ambitions ————

- Empower communities to deliver their conservation and protected area goals
- Support National government area based conservation commitments (e.g., 30x30)
- Enhance coral reef management effectiveness by deploying science-based support to protect, recover, and transform
- Leverage resources at scale to build coastal resource user resilience to a changing climate
- Implement an accessible and efficient RFP process for target beneficiaries



Strategy

Protect, Recover, and Transform priority resilient reefs and their related ecosystems and communities

- Protect – Resilient Reefs
- Recover / Restore – Threatened or degraded reefs
- Transform – Communities adapt to climate realities

(Darling et al. 2019)

Next Steps

Partnerships and Fundraising

- Build awareness and support
- Recruit Trust Fund Coordinator
- Fundraise for next phase of implementation

Technical Design and Operations

- Conduct legal and tax study and draft formative documents
- Develop strategic plan, resource mobilization strategy and operational manuals
- Develop selection criteria and recruit initial Board

Launch and Capacity Building

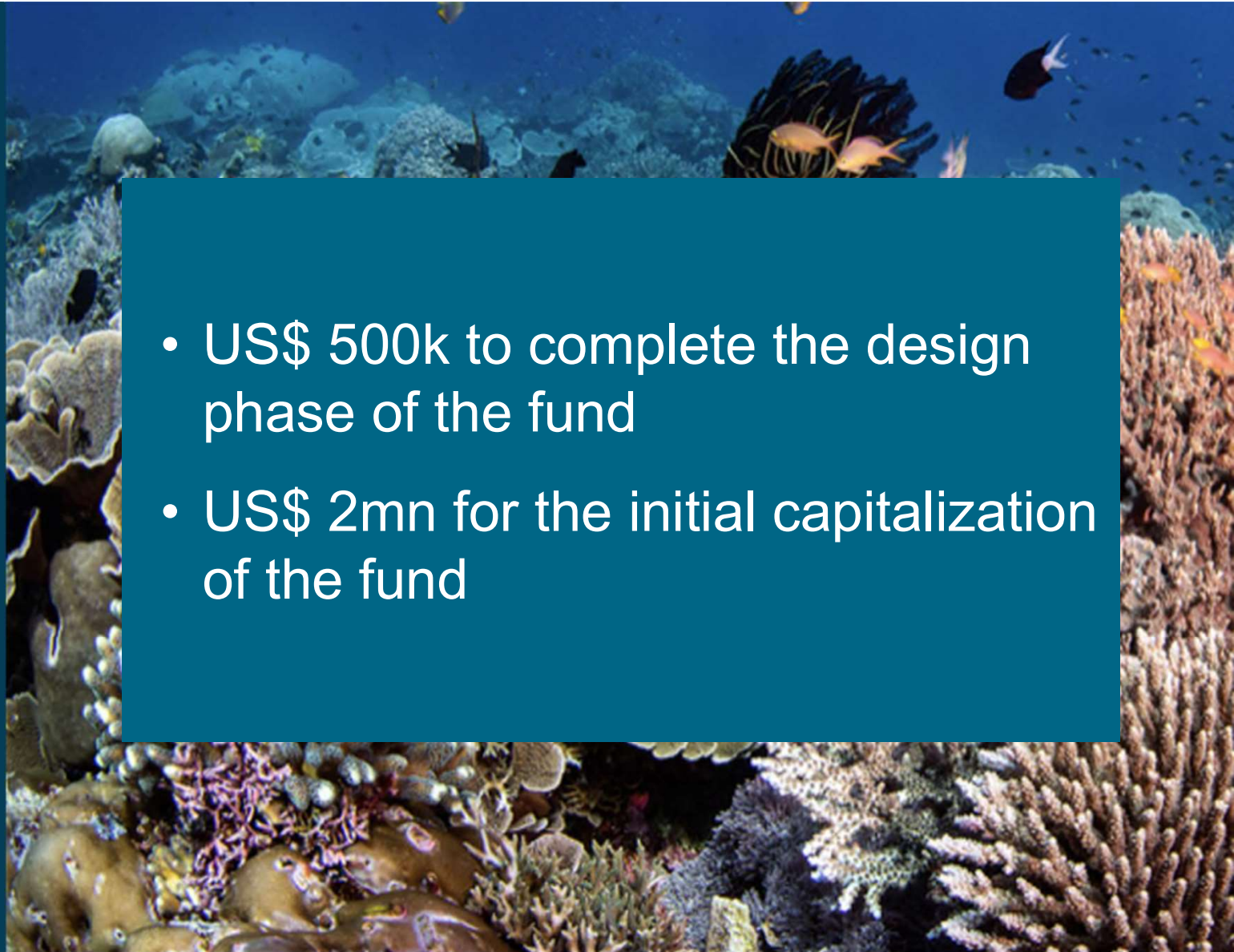
- Complete legal establishment
- Develop brand identity and logo
- Build website and marketing collateral
- Hire key staff
- Secure appropriate training for Board and key staff
- Begin grant-making

2022

Q1 2023

Resourcing Needs

- US\$ 500k to complete the design phase of the fund
- US\$ 2mn for the initial capitalization of the fund



Conservation Trust Funds play a critical role in public-private partnerships for biodiversity and fisheries

*Private, legally independent, mission-driven institutions that provide **sustainable funding** for nature conservation*

Play a unique role in *connecting* large *global* funding sources to conservation programs at the *national & local* level

Primarily grant-making institutions funding protected area management, research, capacity building, sustainable development, and conservation programs

Work in partnership with governments, civil society organizations, private sector, and local/indigenous communities



Many financing mechanisms for marine biodiversity and fisheries engage the private sector

Blue Carbon

- Carbon stored in coastal and marine ecosystems
- Carbon credits are a marketable product

Conservation Enterprises

- Reduce threats to MPAs and fisheries by providing economic diversification for communities
- Impact investing opportunities; typically require incubation

Public-Private Partnerships

- Governments sign agreements with private sector to manage MPAs, typically at lower cost
- Private sector has access to broader range of capital

Insurance

- Pooled fund for insurance premiums to restore reefs in event of significant storms
- Private companies (e.g. hotels) benefit from storm protection provided by reefs

Partner with us



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